

2008**Passive Activity Credit Limitations****3801-CR****Attach to Form 540, Long Form 540NR, Form 541, or Form 100S.**

Name(s) as shown on return

SSN, ITIN, FEIN, or CA. corporation no.

Part I 2008 Passive Activity CreditsComplete Worksheets 1, 2, 3, and 4 in the instructions for federal Form 8582-CR, Passive Activity Credit Limitations, **using California amounts**. If you have credits from a publicly traded partnership, see the instructions for Part V, "Credits from Publicly Traded Partnerships (PTPs)."**Credits From Rental Real Estate Activities with Active Participation**

1 a Credits from federal Worksheet 1, column (a)	1a	00	
b Prior year unallowed credits from federal Worksheet 1, column (b)	1b	00	
c Add line 1a and line 1b	1c		00

Low-Income Housing Credits for Property Placed in Service Before 1990 (or from Pass-Through Interests Acquired Before 1990)

See the instructions for line 2a through line 2c.

2 a Credits from federal Worksheet 2, column (a)	2a	00	
b Prior year unallowed credits from federal Worksheet 2, column (b)	2b	00	
c Add line 2a and line 2b	2c		00

Low-Income Housing Credits for Property Placed in Service After 1989

See the instructions for line 3a through line 3c.

3 a Credits from federal Worksheet 3, column (a)	3a	00	
b Prior year unallowed credits from federal Worksheet 3, column (b)	3b	00	
c Add line 3a and line 3b	3c		00

All Other Passive Activity Credits

See the instructions for line 4a through line 4c.

4 a Credits from federal Worksheet 4, column (a)	4a	00	
b Prior year unallowed credits from federal Worksheet 4, column (b)	4b	00	
c Add line 4a and line 4b	4c		00
5 Add line 1c, line 2c, line 3c, and line 4c	5		00
6 Enter the tax attributable to net passive income. See instructions	6		00
7 Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see the instructions	7		00

Part II Special Allowance for Rental Real Estate Activities with Active Participation

Complete Part II if you have an amount on line 1c; otherwise, go to Part III.

8 Enter the smaller of line 1c or line 7	8		00
9 Enter \$150,000 (\$75,000 if married/RDP filing a separate return and you lived apart for the entire year). See instructions	9	00	
10 Enter federal modified adjusted gross income, but not less than zero. See instructions. If line 10 is equal to or more than line 9, skip line 11 through line 15 and enter -0- on line 16.	10	00	
11 Subtract line 10 from line 9	11	00	
12 Multiply line 11 by 50% (.50). Do not enter more than \$25,000 (\$12,500 if married/RDP filing a separate return and you lived apart for the entire year)	12	00	
13 Enter the amount, if any, from line 9 of form FTB 3801	13	00	
14 Subtract line 13 from line 12	14	00	
15 Enter the tax attributable to the amount on line 14. See instructions	15		00
16 Enter the smaller of line 8 or line 15.	16		00

Part III Special Allowance for Low-Income Housing Credits for Property Placed in Service Before 1990 (or from Pass-Through Interests Acquired Before 1990) Complete Part III if you have an amount on line 2c; otherwise, go to Part IV.

17	Enter the amount from line 7	17		00
18	Enter the amount from line 16	18		00
19	Subtract line 18 from line 17. If zero, enter -0- here and on line 30 and line 36 and then go to Part V	19		00
20	Enter the smaller of line 2c or line 19	20		00
21	Enter \$350,000 (\$175,000 if married/RDP filing a separate return and you lived apart for the entire year). See instructions	21		00
22	Enter federal modified adjusted gross income, but not less than zero. See instructions for line 22. If line 22 is equal to or more than line 21, skip line 23 through line 29, enter -0- on line 30	22		00
23	Subtract line 22 from line 21	23		00
24	Multiply line 23 by 50% (.50). Do not enter more than \$75,000 (\$37,500 if married/RDP filing a separate return and you lived apart for the entire year)	24		00
25	Enter the amount, if any, from line 9 of form FTB 3801	25		00
26	Subtract line 25 from line 24	26		00
27	Enter the tax attributable to the amount on line 26. See instructions	27		00
28	Enter the amount, if any, from line 18	28		00
29	Subtract line 28 from line 27	29		00
30	Enter the smaller of line 20 or line 29	30		00

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989
Complete Part IV if you have an amount on line 3c; otherwise, go to Part V.

31	Enter the amount from line 19 if you completed Part III. Otherwise, subtract line 16 from line 7	31		00
32	Enter the amount from line 30	32		00
33	Subtract line 32 from line 31. If zero or less, enter -0- here and on line 36	33		00
34	Enter the smaller of line 3c or line 33	34		00
35	Tax attributable to the remaining special allowance. See instructions	35		00
36	Enter the smaller of line 34 or line 35	36		00

Part V Passive Activity Credits Allowed

37	Passive Activity Credits Allowed. Add line 6, line 16, line 30, and line 36. See page 3 of the instructions if you have any credits from a publicly traded partnership	37		00
----	---	----	--	----

If you have credits from more than one passive activity, use Worksheet 5 through Worksheet 9, whichever apply, in the instructions for federal Form 8582-CR to allocate allowed and unallowed credits. Be sure to use California amounts. Also use the worksheets if you must allocate credits because they are reported on different forms.

Part VI Election to Increase Basis of Credit Property

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase the basis of the credit property used in that activity by the unallowed credit that reduced the property's basis, check here	<input type="checkbox"/>
39	Name of activity disposed of ▶	
40	Description of the credit property for which the election is being made ▶	
41	Amount of unallowed credit that reduced the property's basis for California purposes ▶ \$	00